

UNIVERSITY OF AGRICULTURAL SCIENCES, BANGALORE

Office of the Comptroller,
GKVK Campus, UAS, Bangalore – 560 065.
Date. 16.05.2023

No. C/S-6/L&A/Rev. Fund/2023-24

::: CIRCULAR :::

- Sub:- Remittance of initial amount and 50% net profit earned on all the Revolving Fund to the University Revolving Fund Account – reg
- Ref:- 1. CIRCULAR No. C/S-6/L&A/Rev. Fund/2020-21 dt. 05.05.2020
2. CIRCULAR No. C/S-6/L&A/Rev. Fund/2021-22 dt.: 28.04.2021
3. CIRCULAR No. C/S-6/L&A/Rev. Fund/2021-22 dt. 22.06.2021
4. CIRCULAR No. C/S-6/L&A/Rev. Fund/2021-22 dt. 16.03.2022
5. CIRCULAR No. C/S-6/L&A/Rev. Fund/2022-23 dt. 09.03.2023
6. Approval of Hon. Vice Chancellor, dt. 16.05.2023

In Continuation, to this office Circular Date. 09.03.2023, all the concerned Senior Farm Superintendents/Farm Superintendents/Breeders/Principal Investigators who are maintaining the Revolving Fund are requested to prepare profit and loss statement of all Revolving Fund Accounts for the year **2022-23 and to send 50% of net profit on or before 30.05.2023** through online to the bearing A/c No. 2737101013610 held at Canara Bank, GKVK, Bangalore or send DD/Cheque drawn in favour of Comptroller(Revolving Fund A/C), UAS, GKVK, Bangalore along with the **Opening Balance, Receipt, Expenditure, profit and loss account Statements within the stipulated date 30.05.2023** (Concerned Revolving Fund Pass Book and Cash Book Ledger Xerox Copy for the year 2022-23 to be enclosed).

Further, It is observed that, most of the Drawing Officers are not submitting the details required in respect of Revolving Fund account in spite of repeated instructions, which draw audit objections.

The non receipt of the statement and remittance of the 50% of the profit will be viewed seriously and the concerned PI/Drawing Officers will be held responsible.

The Circular is issued on the observations of the Auditors


COMPTROLLER

Copy to

- 1) The Director of Research,
 - 2) The Directorate of Extension
 - 3) All the Deans
 - 4) The Secretary to Vice Chancellor, UAS, GKVK for information.
 - 5) The file
- } For diverting for concerned to strictly adhered to the Circular